

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Performance Report

for the third quarter July to September 2012

Quarterly Financial Performance Report

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2.0 Budget Variations Schedule

2.1 Consolidated Budget Variations of Income & Expenditure

Acct No	Description	Third Quarter: July - September 2012			Year to Date 2012		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income						
0001	Government	287,932	286,698	1,234	879,897	860,095	19,802
0020	Bye-laws	22,433	8,500	13,933	68,057	25,500	42,557
0090	Investment	-	-	-	3	-	3
0100	General	44,675	8,000	36,675	162,998	24,000	138,998
	Total	355,040	303,198	51,842	1,110,955	909,595	201,360
1	Expenditure						
1000	Personal emoluments	39,284	39,542	(258)	128,260	122,701	5,559
2000	Operations and maintenance	197,817	203,776	(5,959)	694,875	611,328	83,547
7000	Capital expenditure	15,734	2,750	12,984	95,445	8,250	87,195
	Total	252,835	246,068	6,767	918,580	742,279	176,301
	Balance	102,205	57,130	45,075	192,375	167,316	25,059

Notes:

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 03: July - September 2012

2.2 Detailed Budget Variations of Income

Acct No	Description	Third Quarter: July - September 2012			Year to Date 2012		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income	a	b	a-b	c	d	c-d
0000	Government						
0001	Annual	281,932	286,698	(4,766)	872,988	860,095	12,893
0002	Supplementary	-	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-
0015	Other	6,000	-	6,000	6,909	-	6,909
		287,932	286,698	1,234	879,897	860,095	19,802
0020	Bye-laws						
0021	Community services	18,574	8,500	10,074	28,189	25,500	2,689
0036	Contravention of bye-laws	3,859	-	3,859	39,868	-	39,868
0056	Contributions and donations	-	-	-	-	-	-
0066	General	-	-	-	-	-	-
		22,433	8,500	13,933	68,057	25,500	42,557
0090	Investment						
0091	Bank interest	-	-	-	3	-	3
0096	Government Securities	-	-	-	-	-	-
		-	-	-	3	-	3
0100	General						
0110	Donations	-	-	-	-	-	-
0120	Contributions	44,675	8,000	36,675	162,998	24,000	138,998
		44,675	8,000	36,675	162,998	24,000	138,998
	Total	355,040	303,198	51,842	1,110,955	909,595	201,360

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 03: July - September 2012

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	Third Quarter: July - September 2012			Year to Date 2012		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
1	Expenditure	a	b	a-b	c	d	c-d
1000	Personal Emoluments						
1100	Mayor's allowance	3,394	4,276	(882)	22,202	20,829	1,373
1200	Employee salaries and wages	29,351	30,430	(1,079)	84,229	87,767	(3,538)
1300	Bonuses	-	-	-	865	909	(44)
1400	Income supplements	824	980	(156)	1,649	1,975	(326)
1500	Social Security Contributions	3,610	2,776	834	9,102	8,025	1,077
1600	Allowances	291	-	291	1,981	-	1,981
1700	Overtime	1,814	1,080	734	8,232	3,196	5,036
		39,284	39,542	(258)	128,260	122,701	5,559
2000	Operations and maintenance						
2100	Utilities	18,172	17,700	472	77,461	53,100	24,361
2200	Materials and supplies	(4,390)	550	(4,940)	937	1,650	(713)
2300	Repair and upkeep (works)	10,558	16,000	(5,442)	21,734	48,000	(26,266)
2400	Rent	1,531	2,970	(1,439)	7,930	8,910	(980)
2500	International memberships	-	-	-	-	-	-
2600	Office services	6,484	8,050	(1,566)	24,008	24,150	(142)
2700	Transport	7,197	5,200	1,997	7,891	15,600	(7,709)
2800	Travel	-	-	-	-	-	-
2900	Information services	1,243	1,375	(132)	7,225	4,125	3,100
3000	Contractual services	130,469	127,686	2,783	429,714	383,058	46,656
3100	Professional services	22,077	13,345	8,732	86,399	40,035	46,364
3200	Training	1,824	6,000	(4,176)	7,071	18,000	(10,929)
3300	Community and hospitality	2,594	4,850	(2,256)	22,617	14,550	8,067
3400	Incidental expenses	58	50	8	1,888	150	1,738
3500	Asset disposal	-	-	-	-	-	-
3600	Local enforcement system	-	-	-	-	-	-
		197,817	203,776	(5,959)	694,875	611,328	83,547

3.0 Consolidated Schedule of Income & Expenditure

Quarter 03: July - September 2012

Acct No	Description	Third Quarter: July - September 2012			Year to Date 2012		
		Budget €	Actual €	Committed €	Total	Budget €	Total
2	Income						
0001	Government	286,698	287,932	-	287,932	860,095	879,897
0020	Bye-laws	8,500	22,433	-	22,433	25,500	68,057
0090	Investment	-	-	-	-	-	3
0100	General	8,000	44,675	-	44,675	24,000	162,998
	Total	303,198	355,040	-	355,040	909,595	1,110,955

1 Expenditure

1000	Personal emoluments	39,542	39,284	-	39,284	122,701	128,260
2000	Operations and maintenance	203,776	197,817	-	197,817	611,328	694,875
7000	Capital expenditure	2,750	15,734	-	15,734	8,250	95,445
	Total	246,068	252,835	-	252,835	742,279	918,580
	Balance	57,130	102,205	-	102,205	167,316	192,375

Notes:

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 03: July - September 2012

5.0 Cash Flow Forecast

		Third Quarter: July - September 2012			Year to Date 2012				
Acct No	Description	Actual		Variance	QTR 1		QTR 2		TOTAL
		€	€	€	Actual	€	Actual	€	Actual
2	Income								
0000	Government								
0001	Annual	281,932	286,698	(4,766)	302,342		288,714	281,932	-
0002	Supplementary	-	-	-	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	6,000	-	6,000	-	-	909	6,000	-
									6,909
0020	Bye-Laws								
0021	Community services	18,574	8,500	10,074	7,026		2,589	18,574	-
0036	Contravention of bye-laws	3,859	-	3,859	23,451		12,558	3,859	-
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	-	-	-	-	-	-	-
									28,189
0090	Investment								
0091	Bank interest	-	-	-	3		-	-	-
0096	Government securities	-	-	-	-		-	-	-
									3
0100	General								
0110	Donations	-	-	-	-		-	-	-
0120	Contributions	44,675	8,000	36,675	34,458		83,865	44,675	-
									162,998
	TOTAL	355,040	303,198	51,842	367,280		388,635	355,040	-
									1,110,955

1 Expenditure

1000 Personal emoluments

1100 Mayor's allowance	3,394	4,276	(882)	3,207	15,601	3,394	-	22,202
1200 Employees salaries and wages	29,351	30,430	(1,079)	27,402	27,476	29,351	-	84,229
1300 Bonuses	-	-	-	-	865	-	-	865
1400 Income supplements	824	980	(156)	825	-	824	-	1,649
1500 Social security contributions	3,610	2,776	834	2,597	2,895	3,610	-	9,102
1600 Allowances	291	-	291	1,175	515	291	-	1,981
1700 Overtime	1,814	1,080	734	2,652	3,766	1,814	-	8,232

2000 Operations and maintenance

2100 Utilities	18,172	17,700	472	13,310	45,979	18,172	-	77,461
2200 Materials and supplies	(4,390)	550	(4,940)	796	4,531	(4,390)	-	937
2300 Repair and upkeep	10,558	16,000	(5,442)	7,676	3,500	10,558	-	21,734
2400 Rent	1,531	2,970	(1,439)	2,930	3,469	1,531	-	7,930
2500 International memberships	-	-	-	-	-	-	-	-
2600 Office services	6,484	8,050	(1,566)	9,093	8,431	6,484	-	24,008
2700 Transport	7,197	5,200	1,997	1,821	(1,127)	7,197	-	7,891
2800 Travel	-	-	-	-	-	-	-	-
2900 Information services	1,243	1,375	(132)	1,362	4,620	1,243	-	7,225
3000 Contractual services	130,469	127,686	2,783	144,422	154,823	130,469	-	429,714
3100 Professional services	22,077	13,345	8,732	28,702	35,620	22,077	-	86,399
3200 Training	1,824	6,000	(4,176)	200	5,047	1,824	-	7,071
3300 Community and hospitality	2,594	4,850	(2,256)	8,130	11,893	2,594	-	22,617
3400 Incidental expenses	58	50	8	776	1,054	58	-	1,888
3500 Asset disposal	-	-	-	-	-	-	-	-
3600 Local enforcement system	-	-	-	-	-	-	-	-

7000 Capital expenditure

7001 Acquisition of property	-	-	-	-	-	-	-	-
7100 Construction	-	-	-	-	-	-	-	-
7200 Improvements	-	1,750	(1,750)	-	-	-	-	-
7300 Equipment	449	1,000	(551)	450	58	449	-	957
7500 Special programmes	15,285	-	15,285	18,147	61,056	15,285	-	94,488

TOTAL

252,835	246,068	6,767	275,673	390,072	252,835	-	-	918,580
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SURPLUS/DEFICIT

102,205	57,130	45,075	91,607	(1,437)	102,205	-	-	192,375
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Appendices

Statement of Comprehensive Income
for the period ended 30 September 2012

	2012	2011
	€	€
	<i>Jan - Sep</i>	<i>Jan - Dec</i>
Income		
Funds received from Central Government	879,897	1,176,201
Income raised under Local Council Bye-Laws	14,407	33,298
Income raised under Local Enforcement System	39,868	117,569
Investment Income	3	176
General Income	176,780	185,335
	<u>1,110,955</u>	<u>1,512,579</u>
Expenditure		
Personal Emoluments	(128,260)	(186,589)
Operations and maintenance	(441,404)	(636,186)
Administration and other expenditure	(495,847)	(740,493)
	<u>(1,065,511)</u>	<u>(1,563,268)</u>
Surplus/(deficit) for the year	45,444	(50,689)

Statement of Financial Position
as at 30 September 2012

		2012 € Jan - Sep	2011 € Jan - Dec
ASSETS			
Non-Current Assets			
Property, plant and equipment		3,388,849	3,535,780
		<u>3,388,849</u>	<u>3,535,780</u>
Current Assets			
Inventories	12	4,432	4,432
Receivables		214,013	321,997
Cash and cash equivalents		135,917	35,632
		<u>354,362</u>	<u>362,061</u>
Total Assets		<u><u>3,743,211</u></u>	<u><u>3,897,841</u></u>
RESERVES AND LIABILITIES			
Reserves			
Retained earnings		1,590,042	1,544,598
Total equity		<u><u>1,590,042</u></u>	<u><u>1,544,598</u></u>
Non-Current Liabilities			
Long-term borrowings		141,503	333,225
Deferred UIF Grants		1,206,969	871,240
		<u>1,348,472</u>	<u>1,204,465</u>
Current Liabilities			
Payables		762,934	1,107,015
Deferred income		41,763	41,763
		<u>804,697</u>	<u>1,148,778</u>
Total Liabilities		<u><u>2,153,169</u></u>	<u><u>2,353,243</u></u>
Total equity and liabilities		<u><u>3,743,211</u></u>	<u><u>3,897,841</u></u>

LOCAL COUNCIL BIRKIRKARA
Details of Quarterly Depreciation Charge
for the period ended 30 September 2012

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Construction Works	12,643	12,643	12,643	-	37,929
Office Furniture and Fittings	595	594	596	-	1,785
Urban Improvements	22,771	22,772	22,770	-	68,313
Office Equipment	772	772	772	-	2,316
Plant and Machinery	905	904	906	-	2,715
Special Programmes	43,106	43,106	43,106	-	129,318
TOTAL	80,792	80,791	80,793	-	242,376

LOCAL COUNCIL BIRKIRKARA
Details of Employees analysed per quarter
for the period ended 30 September 2012

Details	Amount			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
	€	€	€	€
Full-Time basis	6	6	6	-
Full-Time (Reduced Hours) basis	3	2	2	-
Part-time basis	-	-	-	-
TOTAL	<u>9</u>	<u>8</u>	<u>8</u>	<u>-</u>